

# What Does a Remodeled Kitchen Really Cost?

Kitchens add to the value of your home, but how much do they add, exactly? Every year a remodeling software company called HomeTech Information Systems releases a report called the Remodeling Cost vs. Value Report. The 2007 report data is the result of 2,700 surveys. The survey is designed to reflect what home improvements add to the value of a home at the time of completion. The results are also grouped by region, so the numbers presented below are reflective of the mountain area of the United States only. To see the full report, go to [www.costvsvalue.com](http://www.costvsvalue.com).

## Remodeling Cost **VS** Value Report 2007

Minor Kitchen Remodel Cost	Added Resale Value	Real Cost	Cost Recouped at Completion	Real Cost
<b>\$20,634</b>	<b>\$17,139</b>	<b>\$3,495*</b>	<b>83%</b>	<b>17%</b>
<i>*5-year Average Monthly Cost: \$58.25</i>				
Major Kitchen Remodel Cost	Added Resale Value	Real Cost	Cost Recouped at Completion	Real Cost
<b>\$53,640</b>	<b>\$42,001</b>	<b>\$11,639*</b>	<b>78.3%</b>	<b>21.7%</b>
<i>*5-year Average Monthly Cost: \$193.98</i>				

The numbers above do not take into account the personal day-to-day enjoyment that a homeowner receives from an updated kitchen. 83% of minor kitchen improvement project costs and 78.3% of major kitchen remodel costs are recouped when the project is completed, but more of the initial cost may be recouped through future appreciation.

### Home Improvement Loans

**5.98% | 6.16%**

**Interest Rate**

**APR**

Rates are subject to change daily. This information is provided as an estimate to assist you in your financial decision.

*"In the past, upgrading your kitchen meant taking out a high interest rate loan or 2nd mortgage. Nowadays you can give your kitchen a face lift and in many cases wind up paying less on your entire mortgage. Financing upgrades is a lot easier than it used to be."*

**Wade Young**  
Denver Mortgage Broker

***"Have Jeff put together a cabinet package that most people would only dream of, and then call Wade at Red Door Home Loans to help you work those cabinets into the budget. And remember -- a better kitchen almost guarantees better food."***



**Wade Young**

**Let's talk about your options.  
Call me at:**

**(303) 800-3648**

**red door**  
home loans